

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY  
HIGH COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO. 173  
OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE  
V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE  
AND SOLICITOR-MEMBER) AND MR. YOGESH THAR  
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS ...DEFENDANTS

**APPEARANCES:**

Mr. Ameet Naik with Mr. Chirag Kamdar, Mr. Asadulla Thangal, Ms. Saloni Sulakhe and Ms. Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL

Mr. Rushikesh Sutawane, Mr. H. B. Mohanty and Mr. Vishal Pokharne, Representatives of NSEL

Mr. Durgaprasad Poojari, Advocate i/b PDS Legal for Metkore Alloys and Industries Ltd.

Mr. Pravin Uttam Gaikwad, Advocate for Mr. Sanjeev Bhasin

Mr. Prashant V. Thakkar, representative of SGX Minerals Pvt.Ltd.

Mr. Anand Khairnar, Advocate i/b Mr. Sandip Karnik, Advocate for NIF

Mr. Ajay Dalmic for NIF

Mr. Allavi Shah, Investor

Mr. Navin Agrawal, Authorized Representative of Kunal Comtrade Pvt. Ltd.

Mr. Bijal Mehta i/b Deven Dwarkadas and Partners for NAARA

Ms. Neeta Jain i/b Ms. Neha Mehta-Agrawal for M/s. Nitesh Transport Agency.

Mr. Gautam Ankhad, Counsel with Ms. Hiral Thakkar, Advocate i/b Federal & Rashmikant in Modern Suit.

Mr. Rao Killan, Advocate for Shree Radhey Trading Co.

Mr. Sunny Nagapal, Representative of Shree Radhey Trading Co.

**ORDER SHEET NO. 63A**  
**ORDER ON APPLICATION NO. 63 of 2016**  
**(Dated 14<sup>th</sup> May 2016)**

1 Ms. Neeta Jain, Advocate i/b Ms. Neha Mehta, Advocate appears for M/s. Nitesh Transport Agency and files reply on behalf of her Client.

2. On being asked, she submits that she could not take full instructions from the client and also submits that if further time is given to her, her client will produce the Ledger Account with respect to the transactions with M/s. Swastik Overseas Corporation. She has also agreed to produce the Balance Sheets showing the amount receivable by her Client from M/s. Swastik Overseas Corporation as reflected in Books of Account and Balance Sheets from time to time. In order to comply with the above directions, she is granted four weeks' time.

3 **S.O. to 9<sup>th</sup> June, 2016 at 2.00 p.m.**

  
**JUSTICE V.C. BAGA (RETD.)**  
**CHAIRMAN**

  
**MR. J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**MR. YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**